

Commodity Overview

12-06-2025



Bullion Overview

GOLD11+SILVER11 • 1D • MCX O203,500 H204,286 L203,500 C204,129 +2,033 (+1.01%)
Vol 1.43K



Technical levels:

GOLD : Technically, gold prices are unable to sustained above 99000 mark and slipped below 97000 levels yesterday indicating a downside move in today's session. It has resistance at 98000 and support at 95000.

SILVER : Technically, silver prices have formed an evening star candle pattern at the recent high amid low buying activity which indicating a downside move in today's session. Silver has support at 101000 and resistance at 107000.

Gold & Silver overview:

Gold prices remained steady on Wednesday as a court ruling allowing U.S. President Donald Trump's trade tariffs to remain in place largely offset optimism over progress towards a trade deal with China. Meanwhile, rising inflation data for May could influence the market pricing of the Fed's rate outlook and impact the USD's performance in the short term.

Inflation in the United States (US), as measured by the change in the Consumer Price Index (CPI), rose to 2.4% on a yearly basis in May from 2.3% in April, the US Bureau of Labor Statistics (BLS) reported on Wednesday. This reading came in below the market expectation of 2.5% which put pressure on US dollar index. CME Group FedWatch Tool's probability of a 25 basis points (bps) rate cut in July dropped below 20% after the US data.

Energy Overview



Technical levels:

CRUDE OIL: Technically, crude oil prices have maintained above 50-DMA with a rise in volume and have crossed 100DMA yesterday, indicating that upside may remain continue in crude oil today. It has resistance at 5900 and support at 5500.

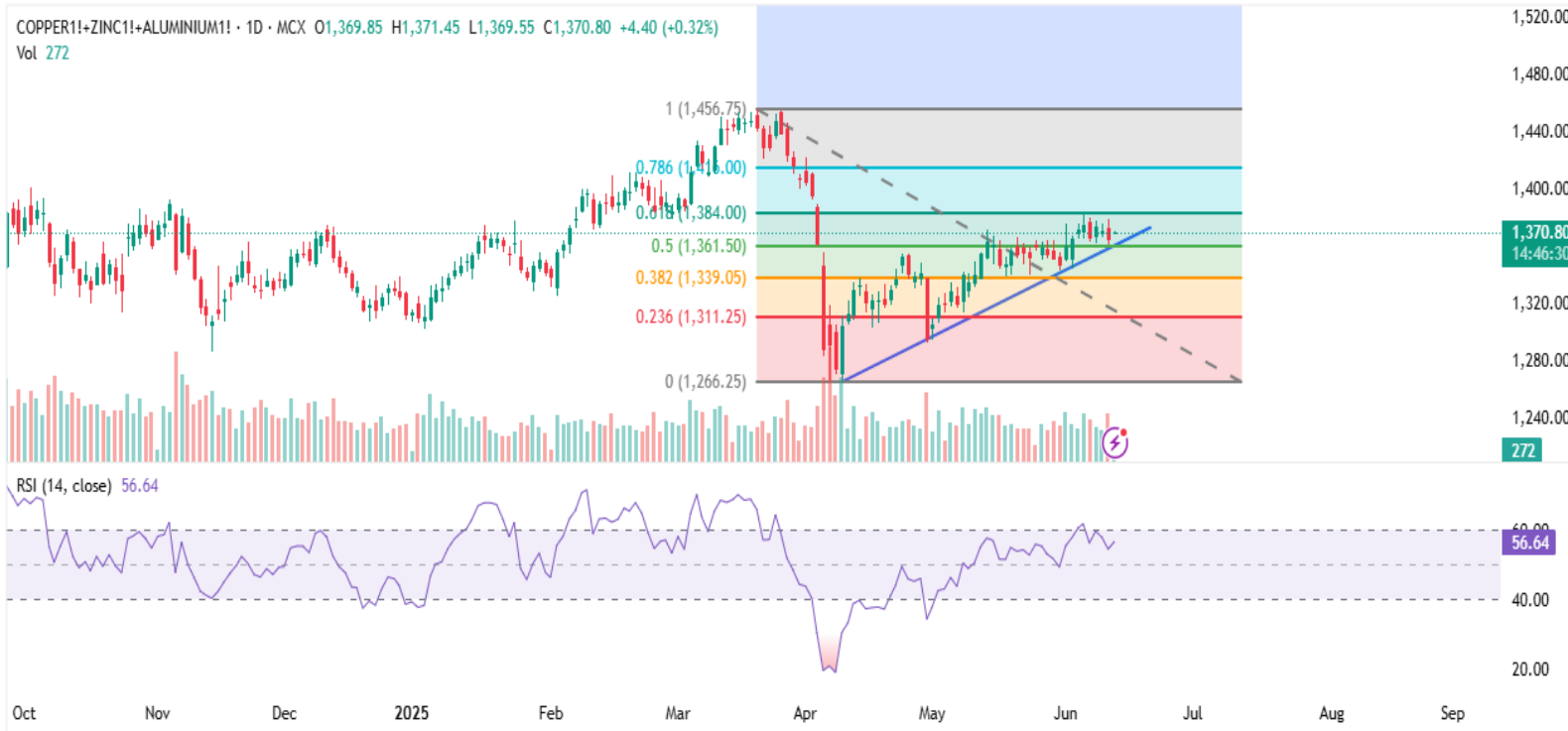
NATURAL GAS: Technically, natural gas prices are slipped from 100-DMA with a rise in selling momentum. While, selling pressure is likely to increase below 290 mark. The day trend is likely to remain down in today's session. Natural gas has support at 280 and resistance at 311.

Crude oil & Natural gas overview:

Oil prices rose to their highest in seven weeks on Wednesday as U.S. President Donald Trump said a deal had been done with China, heightening expectations of a de-escalation in trade tensions between the world's two largest economies. Trump said Beijing would supply magnets and rare earth minerals and the U.S. will allow Chinese students in its colleges and universities. Trump added the deal is subject to final approval by him and President Xi Jinping.

Natural gas prices remained down yesterday due to an abundant supply conditions, with inventories sitting 4.7% above the five-year seasonal average. Near-term cooling trends in most of the US are expected to keep demand moderate through mid-June.

Base Metal Overview



Base metals overview:

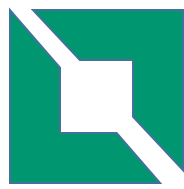
US CPI data for May came in weaker than expected across the board. The year-on-year unadjusted CPI for May was recorded at 2.4%, against market expectations of 2.5%. The month-on-month unadjusted CPI for May was recorded at 0.1%, against market expectations of 0.2%. The year-on-year unadjusted core CPI for May was recorded at 2.8%, against market expectations of 2.9%. The seasonally adjusted month-on-month core CPI for May was recorded at 0.1%, against market expectations of 0.3%. Expectations for US Fed interest rate cuts increased, and the US dollar index declined. However, market concerns about the future economic outlook intensified, along with worries about potential US tariffs on copper, leading copper prices to decline under pressure

Technical levels:

COPPER: Copper face selling yesterday after hitting the resistance 885 level and not able to break it and support at 858

ZINC: Zinc after approaching the strong support level of 250 it witness some bounce but sellers are active on higher level resistance at 260

ALUMINUM: Aluminum opened gap up break the 242 level the next resistance at 245 and support at 235



Commodity Overview



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